

Dear Account Holder:

We are contacting you to inform you of the current status of certain securities held in your brokerage account. The security listed below has been determined “worthless” by First Southwest Company. Securities are given a “worthless” status for one of the following reasons: (1) we are unable to find a ready market to conduct a liquidation of the security (2) we are unable to find an independent transfer agent employed by the company to conduct a stock transfer (3) costs involved in the sale of the security are greater than the proceeds generated from such sale.

You may assign the security to First Southwest Company’s “worthless securities account”. We will move all shares of the security from your account to our worthless securities account. All shares of the security will then belong to First Southwest Company. You will have no further claim to the security. First Southwest Company makes no claims or predictions concerning the future value of the shares of the forfeited security.

Please check with your legal advisor, tax advisor and/or financial advisor with any questions you may have regarding the implications of such assignment.

To implement this assignment, please sign this letter where indicated below. Retain a copy for your records and return the original to First Southwest Company.

Thank you,
First Southwest Company

Account Number: _____

Security Name: _____

Quantity of Shares: _____

I hereby assign all shares of the above referenced security to First Southwest Company’s worthless securities account. I hereby acknowledge and agree that I will have no further claim to the shares of the above referenced security.

Client Name (printed): _____

Client Signature: _____

Date: _____

