TRADING AUTHORIZATION
LIMITED TO PURCHASES AND SALES OF SECURITIES

Account Title _____

Account Number _____

Gentlemen:

I hereby constitute and appoint _____ (whose signature appears below), my agent and attorney-in-fact to buy, sell (including short sales) and trade in stocks, bonds, options and any other securities and/or contracts relating to the same, on margin or otherwise in accordance with the terms and conditions of my account and risk in my name, or number, on your books. I hereby agree to indemnify and hold you harmless from and to pay you promptly on demand, any and all losses arising therefrom or debit balance due thereon.

In all such purchases, sales or trades you are authorized to follow the instructions of the agent and attorney-in-fact and in every respect concerning my account with you; and he/she is authorized to act for me and in my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or trades as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby ratify and confirm any and all transactions with you heretofore or hereafter made by the aforesaid agent and attorney-in-fact or for my account.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement or agreements between myself and your firm.

To induce any transfer agent or other third party to act hereunder, I hereby agree that any transfer agent or other third party receiving a duly executed copy or facsimile of this instrument may act hereunder, and that revocation or termination hereof shall be ineffective as to such transfer agent or other third party unless and until actual notice or knowledge of such revocation or termination shall have been received by such transfer agent or other third party and I for myself and for my heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such transfer agent or third party from and against any and all claims that may arise against such transfer agent or other third party by reason of such third party having relied on this instrument.

My agent and attorney-in-fact is authorized to sign, indorse, sell, assign or transfer any stocks, bonds, options, certificates of indebtedness or certificate which evidences other securities of any nature standing in my name and to execute any documents necessary or proper to effectuate the foregoing.

This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by me by a written notice addressed to First Southwest Company, 325 North St. Paul Street, Suite 800, Dallas, TX 75201, Attn: New Accounts, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to receipt of such revocation. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever, and of the assigns of your present firm or any successor firm.

Signature of Client Date

Signature of Client (If Joint Account) Date

Signature of Witness Date

Witness's Address

City State Zip

Signature of Agent Date

Agent's Occupation

Agent's Employer

Agent's Address

City State Zip